

**Important Circular**

Office of the Principal Controller of Defence Accounts

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A/II/1583/Misc

Dated: 12/03/2020

To

All Sub-Offices under PCDA Bangalore

All Sections in Main Office

Sub: Timely Booking/Compilation of Interest accrued on Various Fund Accounts under relevant code heads of Major Head 2049-Interest Payments.

Ref: HQrs CGDA letter No A/11336/Accts/2019-20 dated 05.03.2020

Please find the enclosed HQrs letter on the above subject , which is self-explanatory. This is for your information and strict compliance.

*DCDA(Accounts) has seen.*

*-sd-*

Senior Accounts Officer (Accounts)

Distribution : The Officer I/c - For uploading in the website.

EDP Section

✓ (Local)

*Abraham Gan*  
Senior Accounts Officer (Accounts)

48

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No. A/11336/Acccts/2019-20

Dated: 05.03.2020

To

PCDA/CDA

{Kind attention PCDA/PCA (Fys)/CDA}

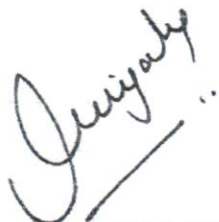
**Sub: Timely Booking/Compilation of Interest accrued on Various Fund Accounts under relevant code heads of Major Head 2049-Interest Payments.**

It is noticed that compilation of interest accrued on various Provident Funds maintained by Controller Offices have not been compiled under the relevant code heads of MH-2049- Interest Payments during the Financial Year to which the transaction relates.

2. Further, it is also noticed that interest payments remaining uncompiled during the previous Financial Years have been compiled during the subsequent Financial Years. This has resulted in excess booking of interest accrued on various Provident Funds than available budgetary allocations. This has been objected to by the Ministry of Finance and reasons thereof had also to be explained by CGDA office.

3. In view of the above PCsDA/CsDA handling Provident Fund Accounts should invariably ensure compilation of Interest accrued on various Provident Fund Accounts in the Accounts of the Current Financial Year 2019-20. Any amounts on account of Interest Payment remaining uncompiled during the current Financial year shall be viewed with concern.

This issues with the approval of Jt. CGDA (A&B)

  
Sr. Dy. CGDA (A&B)