

IMPORTANT CIRCULAR

**PRINCIPAL CONTROLLER OF DEFENCE ACCOUNTS
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NO.FC/CNPS/2180/CIR

Dated: 22nd Nov, 2016.

To

All the sub offices

PAOs, AOGEs under the audit jurisdiction of this office


Sub: Timely remittance of NPS Contribution

Ref: SOP from NSDL as available on their website

It is regarding the NPS Subscription recovery and remittance of amount to NPS Fund account. It is seen that, though PAOs are recovering the NPS Contribution but uploading it very late. Some PAOs are not even uploading NPS data by 15th of the following month.

NPS contribution being a part & parcel of the monthly salary should be paid along with monthly salary and amount recovered for a month should be remitted to the NPS Trustee Bank by the end of same month so that it can reach to the NPS fund managers in time and NPS Subscribers may get the benefit of their money. Delay in credit of NPS contribution to the subscriber's account may incur financial loss to the subscriber which may result into increasing grievances / complaints against PAO.

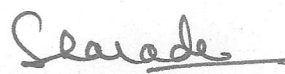
As Hqrs office has viewed this aspect seriously, it is requested to remit the recovered amount to NPS Trustee Bank by the end of same month for which recovery has been made.


ACDA (FC)

Copy to:

✓ The Officer in Charge,
OA Cell(Local)

..... for uploading in the official website


Sr. Accounts Officer (FC)