



कार्यालय रक्षा लेखा प्रधान नियंत्रक
Office of the Principal Controller of Defence Accounts
सं. 107, लोअर अग्रम रोड, अग्रम पोस्ट, बेंगलूर - 560 007
No.107, Lower Agram Road, Agram Post, BENGALURU-560 007



**IMPORTANT CIRCULAR
(THROUGH WEBSITE)**

Sub : Change in GPF Subscription and Deduction of Income Tax for the FY 2023-24

It is enjoined upon Officer-In-Charge of all the Sections in Main Office and all the Sub Offices to furnish the following details in respect of officers/staff of respective sections/offices by 7th March, 2023 positively.

1. Change in GPF Subscription with effect from 03/2023, if any, in respect of officers/staff for the year 2023-2024 in the following format may be provided. It may be ensured that GPF subscription should be within the maximum/minimum limit permissible as per GPF Rules. Forwarding of individual applications may be avoided.

Name of the Office/Section :				
Details regarding change in GPF Subscription rate w.e.f 03/2023 for FY 2023-2024				
SL NO	NAME, DESIGNATION	A/C NUMBER	GPF SUBSCRIPTION	SIGNATURE
01	02	03	04	05

2. Further, the sum of the monthly subscription by a subscriber under the GPF during a financial year together with the amount of arrear subscriptions deposited in the financial year shall not exceed the **threshold limit (at present RS. 5 Lakhs)**.
3. As per new Income Tax Rules, **New Regime is the default**, the individuals opting for Old tax regime may mention in the following format along with income tax recovery.

Name of the Office/Section :					
Details regarding change in Income tax Recovery rate w.e.f 03/2023 for FY 2023-2024					
SL NO	NAME, DESIGNATION	A/C NUMBER	INCOME TAX RECOVERY	OPTING FOR OLD REGIME (YES/NO)	SIGNATURE
01	02	03	04	05	06

4. **For New Regime, no saving documents and Form 12BB are required**
5. **Documents related to Income tax savings for Old Regime only may be submitted before 30th September 2023 for the financial year 2023-24. Income tax recovery will be initiated as per tax liability from October 2023 in Regular Pay Bill if no documents for savings is received in the section till the date mentioned above. Only valid IT savings documents will be taken for income tax calculation.**
6. It may be ensured by the Officer In-Charge of the sections/offices that the content of this circular has been disseminated to all for compliance please.

No. ANPAY/1/CIRCULAR
Dated: 11/02/2023


GO (AN-PAY)

Distribution: To all through Website.

EDP Section (Local)For uploading on website of PCDA Bengaluru.