

कार्यालय रक्षा लेखा प्रधान नियंत्रक
Principal Controller of Defence Accounts
सं. 107, लोअर अग्रम रोड, अग्रम पोस्ट, बेंगलूर - 560 007
No.107, Lower Agram Road, Agram Post, Bangalore-560 007
IMPORTANT CIRCULAR-2
(THROUGH WEBSITE)

Sub: Option to choose Old regime/New regime of Income Tax for FY 2020-21

As directed by the Finance Ministry, the employer is liable to deduct the TDS from the salaries of their employees according to the new tax regime, if opted by the employee. A new tax regime with lower rates was rolled out by the government on a voluntary basis to facilitate the taxpayers for the financial year 2020-21. As the new system was kept voluntary, the decision lies with the taxpayer whether he is willing to opt for the old or new tax system. If an employee opts for new regime then the employer is liable to deduct TDS based on the rates mentioned under the new tax regime. The decision has to be taken by the employee at the beginning of the Financial Year. **There is no way to change the regime anytime during the financial year.**

2. In view of the above, those who are willing to choose new tax regime from 2020-21 onwards, may forward their willingness in writing to ANPAY-I section of this office latest by 17.07.2020. Before giving willingness, **it must be noted that there is no way to change the regime anytime during the financial year.**

3. Further, those who still want to choose old regime may submit their savings in Form 12 BB along with supporting documents. In this connection, this office earlier circular of even no. dated 09.03.2020 may be referred. A list of valid acceptable documents for some of the major sections under IT Act is being enclosed for your guidance and adherence please.

PCDA has seen.

No: ANPAY/1/CIRCULAR
Dated: 13 /07/2020

Nirmala Bt
GO(AN-PAY)
13/07/20

Distribution: To all through Website.

EDP Section (Local) For uploading on website of PCDA, Bangalore.

Section	Description	Desired documents to be submitted
80C	Life Insurance Premia/ Deferred annuity, contribution to provident fund, contribution to certain equity shares or debentures etc/approved superannuation fund/saving certificate as specified in Govt./Unit linked insurance plan/pension fund set up by any Mutual fund/ Term Deposit etc.	<p>Monthly payment- A copy of monthly receipts. At the end of financial year, all receipts to be submitted.</p> <p>Quarterly - A copy of quarterly receipts. At the end of financial year, all receipts to be submitted.</p> <p>Yearly – A copy of receipt as and when payment made.</p>
80 D	Payment of Medical Insurance Premia or Preventive Health Check up or Expenditure of Medical Treatment	Receipt of claimed amount during the financial year.
80 DD	Medical Treatment etc and deposit for maintenance of handicapped dependents	<p>Medical certificate in Form 10-IA</p> <p>Receipts of expenditure incurred towards medical treatment(including nursing),training and rehabilitation / A self declaration certifying the expenditure made towards medical treatment (including nursing), training and rehabilitation.</p>
80 DDB	Deduction of Medical Treatment Expenditure of specified disease (Cancer,AIDS etc)	Receipts of claimed amount during the financial year and detail of amount reimbursed.
80 E	Interest on Education Loan	Provisional certificate from the Bank/financial institution duly certifying the number of installment previously claimed.